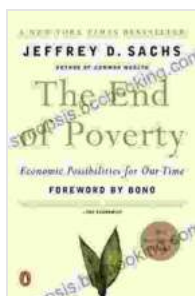


Economic Possibilities for Our Grandchildren

By John Maynard Keynes

In his classic 1930 essay, "Economic Possibilities for Our Grandchildren," John Maynard Keynes argues that technological progress will eventually lead to a world of abundance, where work will become increasingly scarce. He predicts that our grandchildren will enjoy a standard of living that we can only dream of, with ample leisure time to pursue their passions and interests.

Keynes's essay is a fascinating and thought-provoking exploration of the future of work and the economy. He argues that the technological progress that has led to mass unemployment in the past will eventually lead to a world where work is no longer necessary. As machines become more and more efficient, they will be able to produce all of the goods and services that we need, leaving us with more time to enjoy our lives.



The End of Poverty: Economic Possibilities for Our Time by Jeffrey D. Sachs

★★★★☆ 4.4 out of 5

Language : English
File size : 23579 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 430 pages
X-Ray for textbooks : Enabled



Keynes does not argue that work will disappear entirely. He believes that there will always be some jobs that need to be done by humans. However, he argues that the vast majority of work will be automated, leaving us with more free time than ever before.

Keynes's essay has been influential in shaping economic thought for generations. It has been cited by economists, policymakers, and futurists as evidence that the future of work is bright. However, Keynes's essay is not without its critics. Some economists argue that he underestimates the importance of work in human life. They argue that work provides us with not only income, but also a sense of purpose and identity.

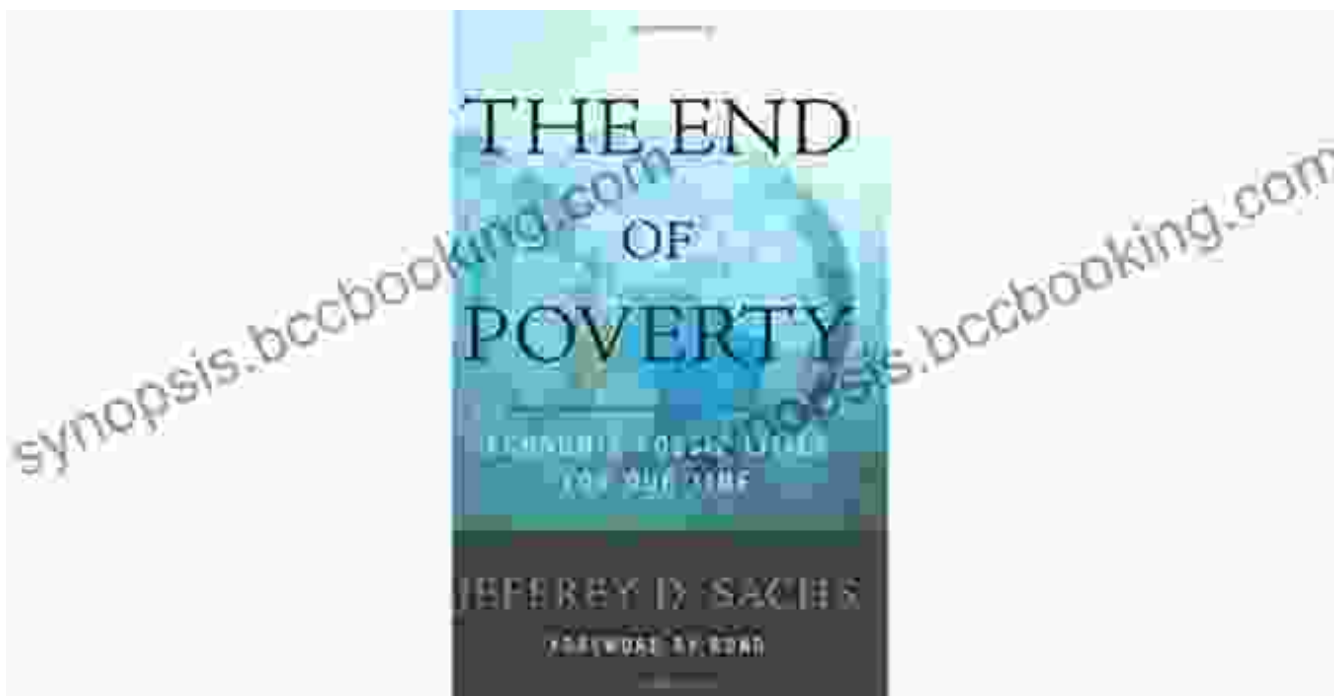
Despite the criticisms, Keynes's essay remains a valuable contribution to the debate about the future of work. It is a reminder that technology has the potential to create a world of abundance, where we are all free to pursue our dreams.

Key Points

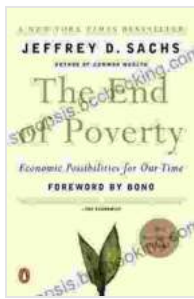
- Technological progress will eventually lead to a world of abundance, where work will become increasingly scarce.
- Our grandchildren will enjoy a standard of living that we can only dream of, with ample leisure time to pursue their passions and interests.
- Keynes does not argue that work will disappear entirely. He believes that there will always be some jobs that need to be done by humans.

- However, he argues that the vast majority of work will be automated, leaving us with more free time than ever before.
- Keynes's essay has been influential in shaping economic thought for generations.

"Economic Possibilities for Our Grandchildren" is a must-read for anyone interested in the future of work and the economy. Keynes's insights are still relevant today, and his essay provides a valuable perspective on the challenges and opportunities that lie ahead.



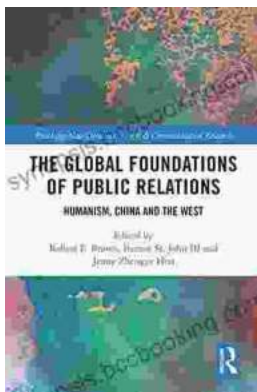
John Maynard Keynes was a British economist who is considered to be one of the most influential economists of the 20th century. He is best known for his work on Keynesian economics, which is a theory of macroeconomic fluctuations created in the 1930s. Keynes's ideas have been used by governments around the world to help manage their economies.



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